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各 位

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**英語版「長期ビジョン・中期経営計画
(Long-term vision and medium-term management plan)」に関するお知らせ**

当社は、2025年2月19日付『「長期ビジョン・中期経営計画」に関するお知らせ』において、2026年3月期から2028年3月期までの3ヵ年を対象とした当社の今後の事業戦略を踏まえた「長期ビジョン・中期経営計画」を策定し、開示しておりますが、英語版「Long-term vision and medium-term management plan」を作成いたしましたので、お知らせします。

本件の詳細につきましては、別添の英語版「長期ビジョン・中期経営計画」をご参照ください。

以 上



Long-term vision and medium-term management plan

2025.02.19

GFA Corporation Stock code: 8783

Supporting the future through finance

GFA is a company that provides instant solutions to the financing needs of all customers, with a focus on web3, and is committed to creating businesses that have a meaningful presence in the world, with an emphasis on the SDGs.

By digitalizing all businesses that have growth potential in the real world and incorporating traditional financing methods and cutting-edge advanced financing into our business structure, we will continue to be a company that embodies a digital twin that can move between virtual space and the real world.

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Long-term vision

GFA to become a web 3.0 conglomerate company

GFA will develop strategies based on the growth of Bitcoin and the crypto market. Bitcoin, which dominates the crypto market, has risen to 7th place in market capitalization among all financial products over the past 13 years.

Furthermore, the emergence of altcoins and meme coins is accelerating the transfer of wealth, and the democratization and decentralization of investment/finance is progressing exponentially.

Looking ahead to the next decade, we at GFA will strive to maximize our Bitcoin holdings while introducing blockchain technology and crypto ideas to a wide range of industries, supporting their development.

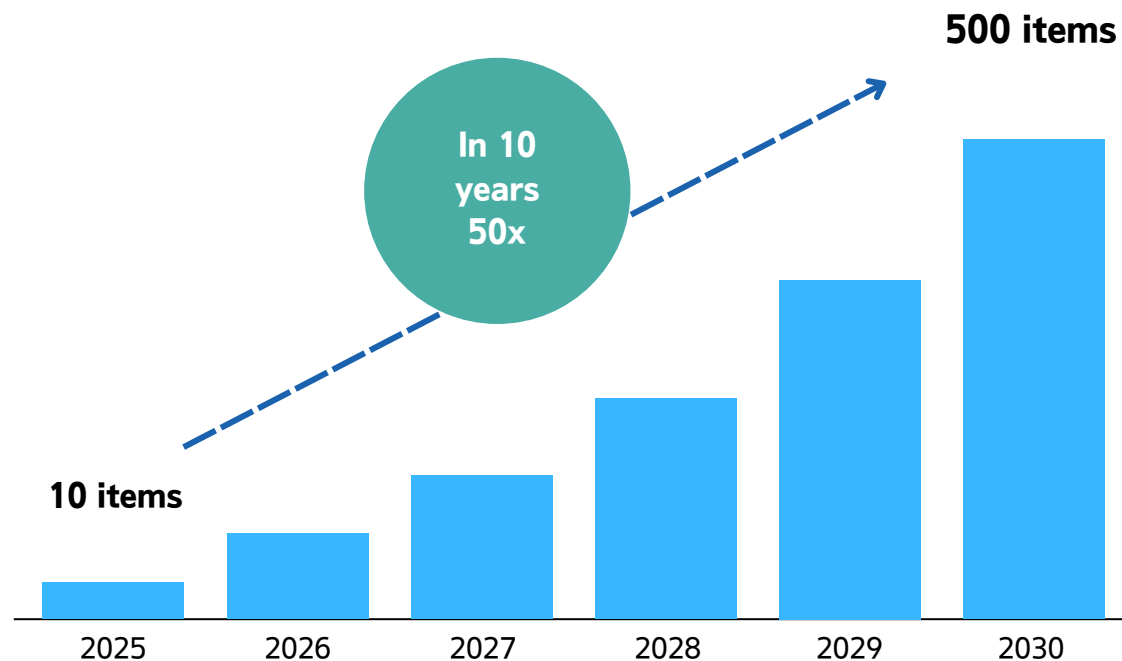
Aiming to be the top crypto supporter in Japan

KPI

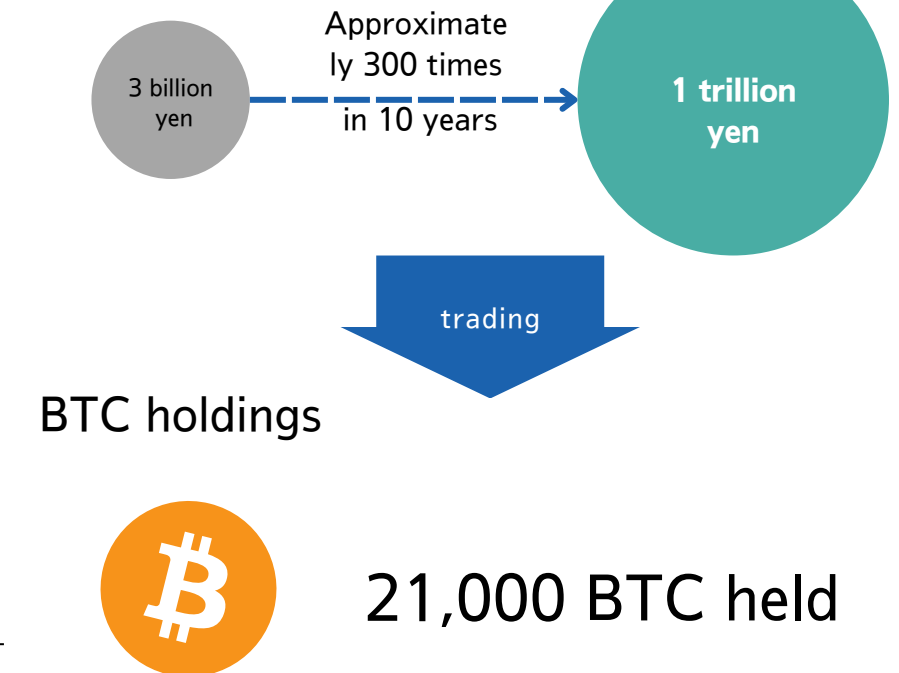
500 supported/invested projects, token holdings of supported projects totaling 1 trillion yen
21,000 BTC held

As a crypto VC, the company makes venture investments in crypto projects and converts existing investment targets into web3, while at the same time maximizing investment opportunities. For focus projects, the company actively provides marketing and listing support, helping to increase the number of projects it supports and its market capitalization.

Number of investments/support cases



Supported Token Holdings



Mid-term Management
Plan

March 2026 - March 2028

**Company Market
Capitalization
1 trillion yen plan**

Aiming to increase corporate value with Crypto-PBR

New Management Indicators

Crypto-PBR is a PBR indicator that reflects the valuation of crypto assets held by a company and is calculated using the following formula.

$$\text{C-PBR} = \frac{\text{GFA} - \text{Market capitalization}}{\text{Value of crypto assets held}}$$

Visualize your company's cryptocurrency management performance

Judging materials

With the introduction of C-PBR, investors will be able to more appropriately evaluate corporate value by taking into account the impact of cryptocurrencies, which could not be fully captured by traditional stock market valuation standards.

- If the operation is successful
 - C-PBR increases, improving corporate value
- If crypto assets are falling
 - Analyze the decline rate of C-PBR and check whether appropriate risk hedging is in place

Strengthening sales base and proactively raising funds to accelerate BTC/token investment

We will actively invest based on business sales revenue and aim to increase the value of our own marketing

Support tokens worth 1 trillion yen + 21,000 BTC

Steps towards long-term goals

Aiming for market capitalization to exceed 1 trillion yen under this medium-term management plan

In order to actively invest/deal in BTC and tokens, we must first create a fundraising environment, so we have set market capitalization as the KPI.

"(Procurement + Sales) x Increase in token value"

Actively invest business sales and raised funds, and aim to increase the value of the invested tokens through marketing.

Precrypto Business

(Main) Business sales

Real Estate, Finance, M&A

+

(Sub)Funding

Third-party allotment of new shares, stock acquisition rights, etc.

Tokenize Business

Cryptography

• Token Consulting
• Token/Smartphone Development
• Crypto CVC

Crypto Business

Crypto Asset Management

• Dealing business
• Media business
• Validator operation
• Exchange operation
• Crypto AI agent development and operation

Mid-term Management Plan - Five Specific Approaches

Increase in token capital

1 Expansion of web3 business

Securing funds

Acquire investment capital from sales of token design and listing support, smart console development, consulting, etc. Furthermore, we aim to improve profits through M&A and by converting our web2 business, e-commerce site, to web3.

+

2 Dealing

Maximizing capital

Conduct dealings aimed at short-term profits and increase funds for purchasing BTC. In the event of a decline, we will hedge the risk by using a delta neutral strategy on DEX.

×

Increase/stabilize token value

3 Media Marketing

Value enhancement support

We gather high-quality users and provide total customer support for the project.

+

4 Exchange Management/Partnership

Maximize investment opportunities

Involved in the operation of CEX/DEX, optimizing the trading environment/opportunities for users.

+

5 Validator Operation

Stable use

Aim to effectively utilize long-term held tokens and realize network effects.

Securing funds

CREATING A CASH ENGINE WITH WEB 3.0 BUSINESS SUPPORT

Target

- **Creating a cash engine**
- **Earning incentives through tokens**

By supporting web 3.0 businesses, you can earn stock income while acquiring tokens issued by the project as an incentive reward.

[Specific content and objectives of each measure]

Token issuance/listing support

For web3 operators who are planning/executing token issuance, we provide support in tokenomics design and development, as well as listing on exchanges.

Purpose

- Development and acceptance of token projects
- Maximization of token holdings through token incentives
- Increasing value through token listing

Smart Contract Development

We will contribute to the development of the product by developing and supporting wallets, marketplaces, etc., with a focus on smart contract development.

Purpose

- Receive orders for development projects
- Accumulate technical knowledge

Supporting existing investment clients to become web3

GFA aims to create synergies and increase corporate value by introducing web 3.0 to web 2.0 companies in which it already invests.

Purpose

- Developing new support companies
- Maximizing group synergy

Mid-term Management Plan - 2. Dealing

Maximize capital

MAXIMIZE YOUR ASSETS WITH CRYPTOCURRENCY DEALING

Target

- Increase in investment amount through short-term management
- Portfolio optimization

By actively conducting short-term dealing in crypto assets, we aim to maximize profit opportunities and hedge operations, thereby maximizing assets and stabilizing/optimizing the portfolio.

[Specific content and objectives of each measure]

Meme Dealing

They invest in meme coins that are expected to grow explosively and engage in dealing aimed at short-term profits.

Purpose

- Improvement of short-term profits

Delta Neutral Strategy

By making full use of emerging DEXs such as HyperLiquid, we will aim to minimize the risk of fluctuations in the underlying assets and then target the distorted interest rates of derivatives.

Purpose

- Hedge in a falling market
- Low-risk, high-return interest rate investment

AI Portfolio

The portfolio will be optimized through diagnosis of cryptocurrency portfolios using an AI agent that has learned about market trends and the latest information.

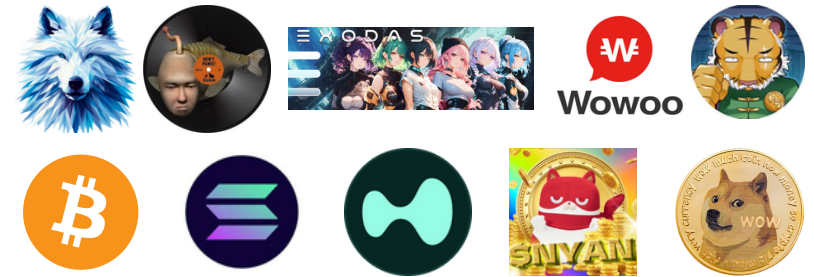
Purpose

- Improve profitability
- Optimize portfolio

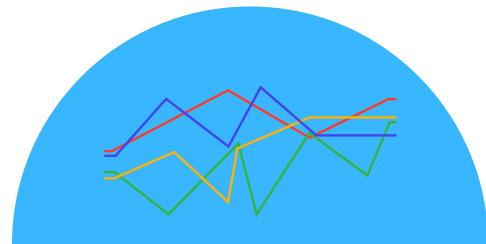
Mid-term Management Plan - 2. Dealing

PUTTING GFA STOCKS AT THE FOREFRONT OF CRYPTOCURRENCY INVESTMENT IN JAPAN

GFA currently has major currencies such as bitcoin (\$BTC) and Solana (\$SOL) as strategic reserve assets, while also investing in leading tokens such as NYANMARU Coin (\$NYAN). While continuing to invest in leading tokens, GFA aims to attract many investors by creating indexes and ETFs to spread the tokens to general users.



Meme Roadmap

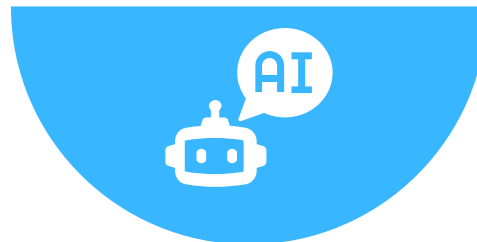


The AI will learn from Trader Z and past big data, and improve and polish the GFA meme index to achieve better performance.

Introduction of GFA meme index

AI-based optimization testing

We will assign scores to memes rated by GFA, such as Doge and NYANMARU Coin, and create a portfolio that will perform better than regular meme coin investments.



The GFA Meme index and Meme ETF are automatically reviewed by an AI agent, providing the latest and most optimal investment opportunities at all times.

Composition of the Meme ETF

Since meme coin investment has hurdles such as difficult operation, we aim to create an ETF linked to the GFA Meme index to lower the entry barrier and provide more investors with opportunities to participate.

Automatic adjustment by AI



Mid-term Business Plan - 3. Media Marketing

Value enhancement
support

INCREASE TOKEN VALUE WITH THE POWER OF MEDIA

Target

- Improve GFA media PV and customer referral support
- Increase community members and improve loyalty

By managing the media and community, we aim to attract investors' attention and raise awareness of each project. By providing high-quality information, we aim to increase user loyalty and attract high-quality users to the project.

[Specific content and objectives of each measure]

Building your own media

We will create our own web and video media to report on the overall market trends, such as Bitcoin and meme coins, and increase awareness of each token.

Purpose

- Post and share market analysis/strategies
- Promote each token project
- Earn advertising fees by increasing page views

Running your own community

We operate a community that brings together people with a strong interest in trade and web 3.0 development, and aim to build a highly loyal community by sharing primary information.

Purpose

- Building a loyal community
- Collecting and distributing primary information
- Partnering with token projects

Media construction for supported organizations

Provided support for media creation as part of marketing support for projects that GFA supports and invests in.

Purpose

- Increase awareness of client projects
- Ensure sales by receiving orders for media creation support

Mid-term Business Plan - 4. Exchange Operations

Maximize investment opportunities

PROVIDE INVESTORS/USERS WITH THE BEST TRADING ENVIRONMENT THROUGH ACQUISITION OF EXCHANGES, ETC.

Target

- Maximize the number of listings supported
- Improve trading volume/liquidity

He will be involved in the operation of CEX and DEX, and will provide support for projects such as fundraising, listing opportunities, and improved liquidity.

[Specific content and objectives of each measure]

CEX Acquisition

Acquire shares in companies that operate exchanges in Japan and overseas, and participate in their management. Provide support for token listing and improving liquidity.

Purpose

- Support for listing of support tokens
- Support for market making of support tokens

Partnership with DEX

We will partner with the DAO that governs the DEX, and the GFA will make proposals to the governance body to support the creation of a user-friendly and highly liquid DEX.

Purpose

- Ensuring fee income by participating in DEX governance
- Realizing highly transparent transactions

Launchpad Construction

We will implement a solution that allows users to easily create meme coins, and facilitate support for project support.

Purpose

- Maximizing investment opportunities
- Increasing efficiency of token development support

Mid-term Business Plan - 5. Validator Operation

Stabilizing operations

CONTRIBUTING TO THE ECOSYSTEM AND ENSURING OPERATIONAL STABILITY

Target

• Earn validator rewards • Earn fees by providing liquidity • Participate in crypto networks

We will build a network that can effectively utilize the tokens we hold, and implement initiatives to increase the profitability and stability of operations. We will involve companies with whom we have synergy to achieve a network effect.

[Specific content and objectives of each measure]

Validator node operation

The goal is to hold a large amount of Solana (\$SOL), set up a node, participate in the network, and receive rewards for contributing to the ecosystem.

Purpose

• Increase profits by contributing to the ecosystem • Contribute and participate in the validator network

Interest rate management through liquidity provision

Mainly on DEXs, the goal is to earn profits from trading fees by depositing long-term tokens into liquidity pools.

Purpose

• Improve profits by providing liquidity • Improve project liquidity

Attracting business partners

By attracting companies interested in being validators or providing liquidity and drawing them into the ecosystem, we aim to create corporate synergy and increase the value of the project.

Purpose

- Maximize project participants - Realize collaboration by attracting companies

Crypto CVC Strategy

We will evolve the traditional Corporate Venture Capital (CVC) model and introduce a "Crypto CVC" strategy, which aims to transform existing investment targets into Web3 businesses and accelerate the expansion of Web3 businesses through collaboration and investment.

Mid-term Management Plan - Web2 Business to Web3 ~ Real Estate Finance ~

Accelerating Digital Transformation with Blockchain Technology

1 Tokenization of Real Estate Investments

By reducing the size and liquidity of the bonds, the barrier to entry for individual investors is lowered, creating new fundraising opportunities.

2 Smart contract implementation

Automate rental contracts and distribution fee management to reduce costs and increase speed.

3 Reuse of existing MA results

We have introduced blockchain technology to real estate companies and funds that we have acquired or partnered with in the past, increasing their value.



BY COMBINING GFA'S EXPERTISE IN REAL ESTATE FINANCE AND M&A WITH WEB3 TECHNOLOGY, THE COMPANY WILL INCREASE LIQUIDITY AND EXPAND ITS ROOM FOR GROWTH.

Mid-term Management Plan - Collaboration with MVMNT

MVMNT × GFA COLLABORATION OPENS UP NEW POSSIBILITIES FOR THE WEB3 MARKETPLACE

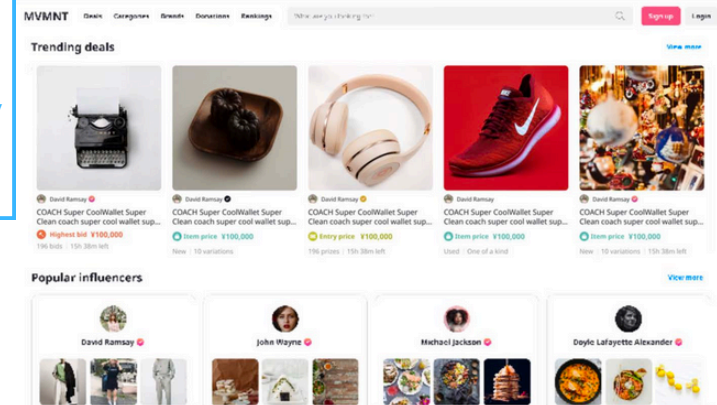
"Strategic Collaboration between MVMNT and GFA"

A next-generation marketplace with cryptocurrency payments, donations and cashback

Collaboration with NYANMARU Coin (\$NYAN) aiming to expand the community
Expanding the Web3 ecosystem through development and support by GFA

Creating new social value through cryptocurrency payment with donation
functionality

BY COMBINING GFA'S EXPERTISE IN REAL ESTATE FINANCE AND M&A WITH
WEB3 TECHNOLOGY, THE COMPANY WILL INCREASE LIQUIDITY AND EXPAND
ITS ROOM FOR GROWTH.



THE COMPANY TURNED ITS CORE BUSINESS INTO A PROFITABLE BUSINESS THROUGH AN M&A STRATEGY AND MADE A LEAP FORWARD WITH WEB3. AND STACK BITCOIN

- GFA has diversified businesses, but some areas have not yet become profitable.
- Through M&A, we will integrate, reorganize and increase the value of unprofitable businesses, and make all segments profitable.
- By incorporating Web3 context, we will dramatically expand our existing business model and achieve sustainable growth.
- Reinvest the final profits into Bitcoin etc. to strengthen the group's assets

STEP 1

Making existing businesses profitable through M&A

- Analyze the issues in the existing segments. Acquire/integrate suitable target companies and combine management resources and know-how.
- Lead to solid profitability, including through alliances and streamlining of unprofitable segments

STEP 2

Further leaps forward with Web3

- Incorporating blockchain technology into profitable businesses to increase added value of services
- Example: Tokenization of real estate business, token rewards for gaming business...
- Linking with platforms such as MVMNT will expand revenue opportunities and revolutionize user experience

STEP 3

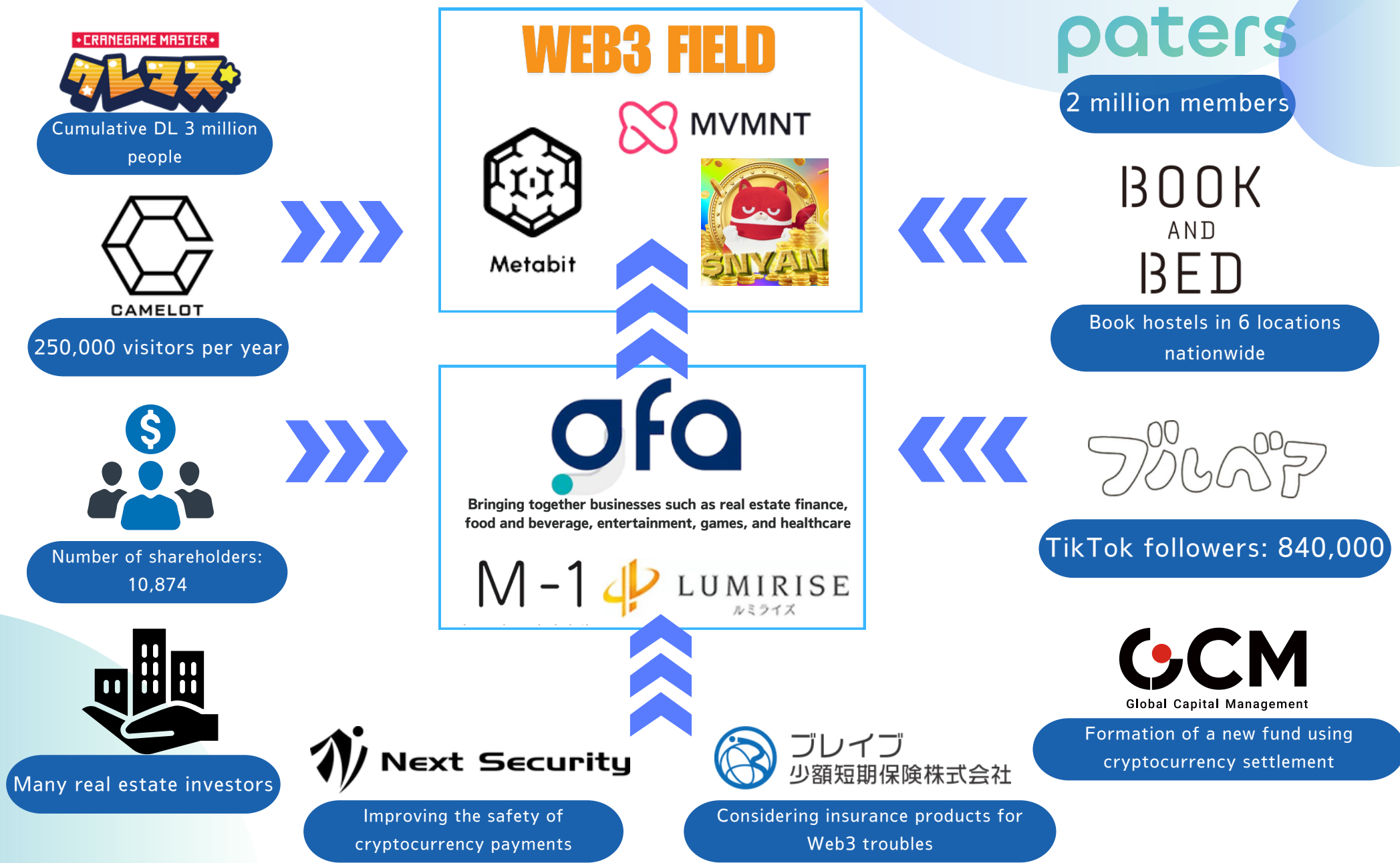
Bitcoin Accumulation

- Allocate a portion of the profits, tokens, and cash flow obtained as a result to BTC and hold it for the long term.
- Increase your BTC holdings and aim for higher returns through rising market value and cryptocurrency dealing

By building a cycle of M&A → profitable core business → Web3 adoption → crypto asset accumulation, **GFA has achieved its goals of a market capitalization of 1 trillion yen and holding 21,000 BTC.**
Evolving into a "Web3 Conglomerate" in the age of diversification and digitalization

Mid-term Business Plan - Ecosystem

Overall view of the GFA ecosystem - Over 6 million users moving to Web3



Mid-term Management Plan - Web3 Synergy of Each Company

Affiliated companies and businesses	Key points for Web3 integration	Investor Benefits
Next Security (Cybersecurity)	Strengthening the security of the cryptocurrency payment platform / Implementing fraud detection and information leakage prevention measures across the entire group	Reducing risks when using cryptocurrencies and smart contracts → A foundation for expanding new businesses with peace of mind
CAMELOT (Nightclub)	NFT ticket sales (in collaboration with MVMNT) / Linkage with cryptocurrency payment and donation functions	Attracting younger generations + acquiring new users through Metaverse events → Increasing awareness and added value of the entire group
Book&Bed (Hostel)	Introducing accommodation NFT tickets and cryptocurrency payments	Combining Web3 with tourism and inbound demand → Diversifying revenue with new accommodation experiences
GFA Foods (food and beverage business)	NFT menu, digital coupons, cashback when paying with crypto assets	Introducing Web3 to restaurants to increase average customer spending and differentiate → Strengthen stable revenue sources
GCMS1 Securities (Crowdfunding)	Fund formation using cryptocurrency settlement / Investor protection + transparent Web3 system	Attracting domestic and foreign investors to increase fee income → Increased capital inflow to group projects
Crane Game Japan ("Cremas")	Prizes and points will be converted into NFTs, allowing secondary trading on MVMNT	Linking e-sports and the metaverse to expand younger users → Increase revenue sources through billing and secondary distribution
Lumilize (Regenerative Medicine)	Raising research funds through MVMNT and CF / Funding support from cryptocurrency holders	The medical field has the potential for high returns → Appealing to investors with its SDG-related significance
M-1 (hair growth agent "M-1")	NFTs and rewards for subscription purchasers	Expand EC business + secure loyal customers → Improve profit structure
amica (matching app "paters")	Utility token issuance / Promoting the use of crypto assets through apps for young people	Attract young users to the Web3 market → Strengthen cross-marketing across each service
Brave Small Amount Short-Term Insurance	Considering insurance products to deal with Web3 troubles / Differentiating with cryptocurrency payment insurance etc.	Capturing the risk hedging demand of cryptocurrency users → Improving the credibility of financial services
N3 (Character IP "BLUBEA")	Selling merchandise and NFTs on MVMNT / Collaboration with metaverse events	Entertainment x Web3 attracts young fans → spreads customer numbers to the group
SATAS (LAETOLI) (Real Estate CF "WARASHIBE")	Investment participation through MVMNT payment / Increase in investors through security token issuance	Combining real estate investment and cryptocurrency needs → Fusing GFA real estate finance know-how with blockchain
Earnest (Music License for China)	Converting music licenses into NFTs and accepting cryptocurrency payments / Managing music usage rights in the metaverse	Global expansion (especially the Chinese market) + transparency of rights management → Creating a new music business
ADOLOGI(ES support)	Easily introduce payment with donation functionality / Expand fee revenue through cryptocurrency integration	Financial and Web3 solutions for EC businesses → Increased transaction volume and customer base
IOS (Mine-clearing robot)	Raising project funds through MVMNT and CF / Combining social contributions with the investor community	High-impact project that captures ESG investment demand → GEA's social reputation also improves

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DISCLAIMER

This document is intended to provide management information of the Company, and is not intended to solicit investment in the purchase or sale of the Company's shares. Please make any investment decisions at your own discretion and risk.

The business plans and future outlooks described in this document are deemed reasonable by the Company based on information available to the Company at the time the document was prepared. These future outlooks include various uncertainties, such as market conditions and political and economic conditions, and the Company does not guarantee or promise the accuracy or completeness of the information.



Long-term vision and medium-term management plan

2025.02.19

GFA Corporation Stock code: 8783